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**UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF WASHINGTON**

9 In re:

10 GIGA WATT, Inc., a Washington  
11 corporation,

12 Debtor.

Case No. 18-03197 FPC 11

The Honorable Frederick P. Corbit

Chapter 11

**SUPPLEMENTAL DECLARATION  
OF MARK D. WALDRON IN  
SUPPORT OF CHAPTER 11  
TRUSTEE'S MOTION FOR ORDER  
APPROVING: (I) SALE OF TNT  
FACILITY AND TRAILER  
EQUIPMENT, SUBJECT TO  
OVERBIDDING, APPROVING  
NOTICE THEREON; (II)  
ASSUMPTION AND ASSIGNMENT  
OF LEASES AND CONTRACT;  
AND (III) SHORTENED NOTICE  
THEREON**

**Telephonic Hearing**

Date: May 13, 2020

Time: 1:30 p.m. PT

Telephone: 877-402-9753

Access Code: 3001392

24 **Supp.** Decl. of Mark D. Waldron in Supp. of Trustee's Motion for Order  
25 Approving: (i) Sale of TNT Facility, etc.

1 I, Mark D. Waldron, declare as follows:

2 1. I submit this supplemental declaration in my official capacity as the  
3 duly-appointed Chapter 11 Trustee in the bankruptcy case of the above-captioned  
4 debtor (the “**Debtor**” or “**Giga Watt**”) and in support of the *Chapter 11 Trustee’s*  
5 *Motion for Order Approving: (i) the Sale of the TNT Facility and Trailer*  
6 *Equipment Free and Clear of all Liens, Claims and Interests, Subject to*  
7 *Overbidding, Approval of Notice Thereof, (ii) the Assumption and Assignment of*  
8 *Leases and Power Contract, and (ii) Shortened Notice Thereon* (the “**Motion**”).

9 The statements set forth herein are based on my investigation of the Debtor’s  
10 affairs, which is ongoing, and except where otherwise noted, are based on my  
11 personal knowledge. If called as a witness, I would and could competently testify  
12 thereto.

13 2. Unless otherwise defined herein, capitalized terms have the meanings  
14 ascribed to them in the Motion.

15 3. The Buyer, EcoChain, Inc., is a wholly-owned subsidiary of  
16 Mechanical Technology, Incorporated, (“**MTI**”). MTI is publicly-traded and is  
17 also a leading provider of test and measurement interests. MTI has entered into a  
18 joint venture with Soluna Technologies Ltd. (“**Soluna**”), which develops utility  
19 scale computing infrastructure for the blockchain powered by renewal energy,  
20 such as the hydroelectric power supplied by the Public Utility District No. 1,  
21 Douglas County, Washington.

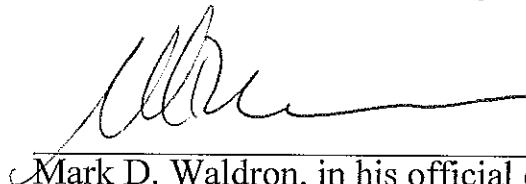
1           4.     The Buyer, EcoChain, Inc., will own the TNT Facility. Soluna will  
2 provide construction and operational skill. Attached as **Exhibit 1** is a press release  
3 of MTI describing its relationship with Soluna and EcoChain.

4           5.     Attached as **Exhibit 2** is an article regarding a recent purchase by  
5 Hive Blockchain Technologies, Ltd. of a 30 MW cryptocurrency facility for  
6 approximately \$95,000 per MW, plus stock interests in the buyer.

7           6.     The TNT Facility runs less than 2MW and is selling for \$100,000 per  
8 MW. The Trailer Equipment is also being sold.

9           To the best of my knowledge, I declare under penalty of perjury that the  
10 foregoing is true and correct.

11           Executed this 4th day of May 2020 in Tacoma, Washington.

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14           Mark D. Waldron, in his official capacity as  
Chapter 11 Trustee in the above-captioned case

15           4830-7233-3755, v. 1